



Project Portfolio Management: A Model for Improved Decision-Making

Clive Enoch

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Project portfolio management (PFM) is a critically important discipline, which organizations must embrace in order to extract the maximum value from their project investments. Essentially, PFM can be defined as the translation of strategy and organizational objectives into projects, programs, and operations (portfolio components); the allocation of resources to portfolio components according to organizational priorities; alignment of components to one or more organizational objectives; and the management and control of these components in order to achieve organizational objectives and benefits. The focus of this book is aimed at providing a mechanism to determine the individual and cumulative contribution of portfolio components to strategic objectives so that the right decisions can be made regarding those components.

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