



# **Exchange Rate Policies in Emerging Asian Countries (Routledge Studies in the Growth Economies of Asia)**

*Yung Chul Park*

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The future emergence of a European monetary zone is set to transform the configuration of the international monetary system and the roles of the dollar, the Euro and the yen within this system. This book addresses this issue with discussion of:

- \* exchange rate policies pursued in the principal Asian countries
- \* the measurement of equilibrium exchange rates for these countries
- \* the maintenance of the dollar peg by Asian currencies
- \* the absence of a trend to monetary regionalism based on the yen
- \* the outlook of regional monetary co-operation
- \* the outlook of regional monetary co-operation

Case studies pay particular attention to Korea, Taiwan, Singapore and Thailand.

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