



Institutional Economics Perspective

Li Xiang

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Abstract:

How China's political reform occurs, institutional economics provides a basic analysis of ideas.

To institutional economics perspective analysis of contemporary China's political reform process, in fact, in the political system based on the needs of the government continue to adapt to social interests changes in institutional arrangements to provide a new process based on the new political system, political system of the supply arrangements to replace the original arrangement of the old political system, process, and the reason why the original was replaced by institutional arrangements, because of its system, or net income is zero less than zero, can not meet the social needs of the growing interest, need to generate new political system supply the Government as the main supply of the political system, their role should be clear from the public interest requirements, and balance the various interests, provided the requirements of social development and progress in line with the political institutional arrangements.

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